



## State and Local Incentives

Data used with permission from the [Harrison County Development Commission](#)

### Tax Exemptions, Incentives and Credits

Program	Funds Available for Use By
<b>Tax Exemptions:</b>	
Free Port Warehouse Property	Local Governing Authorities
Industrial Property	10 year Property Tax Exemption Applications: <a href="#">Real Property Application</a> <a href="#">Personal Property Application</a>
Property Tax for Industrial Revenue Bond Financing	Local Governing Authorities
Property Tax on In-State Inventory	Businesses
Property Tax for Broadband Technology	Telecommunication Businesses
Sales and Use Tax for Bond Financing	Issued by MBFC for eligible entities
Sales and Use Tax for Construction or Expansion	Businesses
Sales Tax for Broadband Technology	Telecommunication Businesses
Sales Tax for Headquarters	Businesses
Sales Tax for Motion Picture Production	Production Companies
<b>Tax Credits:</b>	
Broadband Technology Tax (income, franchise)	Telecommunication businesses
Jobs	Businesses
Manufacturing Investment Tax Credits	Manufacturing operating in state 2 or more years
MS Equity Investment (New Markets)	Community Development Entities ( CDE's)
National or Regional Headquarters Tax (income)	Businesses

National or Regional Headquarters Sales Tax Credit	
Research and Development Skills Tax (income)	Research & Development Businesses
Rural Economic Development (RED) (income)	Businesses
<b>Other</b>	
General Obligations Bonds (GO)	Political entities must issue
Property Tax Fee in Lieu	Local Board of Supervisors & Municipal Authorities
Advantage Jobs Program	Businesses
Motion Picture Rebate	Production Companies
Tourism Rebate Program	Tourism Projects
<b>Tax Abatement Districts</b>	Tax exemptions for qualified improvements
Downtown Gulfport	
North Highway 49	
Mississippi City	

### Loan Programs

<b>Program</b>	<b>Funds Available for Use By</b>
Agribusiness Enterprise Loan (ABE)	Businesses Related to Agriculture Economy
Airport Revitalization Revolving Loan	Airport Authorities
Business Incubator Loan	Municipalities, Counties & Businesses in Incubator
Capital Improvements Revolving Loan (CAP)	Municipalities & Counties
Freight Rail Service Revolving Loan	Municipalities & Counties
MS Business Investment Act Loan (MBIA)	Municipalities & Counties
Capital Access Contract Loan	Socially & Economically Disadvantaged Businesses as designate by SBA
Capital Access Loan Loss Reserve	Socially & Economically Disadvantaged Businesses as designate by SBA
Minority Business Enterprise Loan (MBE)	Socially & Economically Disadvantaged Minority & Women Owned Businesses

Minority Business Micro Loan	Socially & Economically Disadvantaged Minority & Women Owned Businesses
Minority Surety Bond Guaranty	Socially & Economically Disadvantaged Minority & Women Owned Businesses
Energy Investment Loan	Businesses Increasing Energy Efficiency
Existing Industry Productivity Loan	Manufacturing Industries Operating in the state @ least 2 years
Job Protection Loan	At risk Industries Operating in the state @ least 3 years
Port Revitalization Revolving Loan	State, Municipalities or County Port Authorities
Research and Development Loan	Research & Development Companies

### Grant Programs

<b>Program</b>	<b>Funds Available for Use By</b>
CDBG for Economic Development	Municipalities & Counties
CDBG for Emergency Projects	Municipalities & Counties
CDBG for Public Facilities Projects	Municipalities & Counties
CDBG for Self Help Projects	Municipalities & Counties
Development Infrastructure (DIP)	Municipalities & Counties
Economic Development Highway (EDH)	Municipalities & Counties
Emergency Shelter (ESG)	Municipalities & Counties
Freight Rail Service	
HOME for Rehabilitation/Reconstruction Projects	Municipalities & Counties
Small Municipal and Limited Population Counties	Small Municipalities & Counties
HOME Program for Homebuyer Assistance Projects	Municipalities, Counties & Community Housing Development Organizations (CHDO's)
Home Program for New Construction Projects	Community Housing Development Organizations (CHDO's)
Job Protection	At Risk Industries
MS Equity Investment (New Market)	
MS Single Family Residential Housing	Non-Profit Corporations, For Profit

Construction Fund	Corporations, Public Housing Authorities & Planning & Development Districts Limited Equity Cooperatives
The Rural Impact Grant Fund	Rural Communities

### **Financial Assistance**

<b>Program</b>	<b>Funds Available for Use By</b>
Mississippi Business Finance Corporation (MBFC)	<a href="http://www.msbusinessfinance.com">www.msbusinessfinance.com</a>
Mississippi Department of Archives & History	<a href="http://www.mdah.state.ms.us">www.mdah.state.ms.us</a>
Mississippi Home Corporation	<a href="http://www.mshomecorp.com">www.mshomecorp.com</a>
Small Business Administration	<a href="http://www.sba.gov/localresources/districts/ms">www.sba.gov/localresources/districts/ms</a>
Southern Mississippi Planning & Development (SMPDD)	<a href="http://www.smpdd.com">www.smpdd.com</a>
USDA Rural Development	<a href="http://www.rurdev.usda.gov/home.html">www.rurdev.usda.gov/home.html</a>